

FISCAL NOTE

HB 983 - SB 1702

April 15, 2003

SUMMARY OF BILL: Changes date in notice to taxpayers from the trustee regarding when additional penalties and costs associated with filing a delinquent tax lawsuit will be imposed from February 1 to February 28.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes provisions of TCA 67-5-2405 regarding the filing of lawsuits for collection of delinquent taxes still specifies such lawsuits will be filed beginning February 1 and that provisions of bill simply change the date in the notice sent to taxpayers without affecting the actual accrual of penalties and costs.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director